

QUARTERLY STATEMENT

OF THE

of _____
in the state of _____

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

September 30, 2018

HEALTH

2018



47155201820100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code	0000	0000	NAIC Company Code	47155	Employer's ID Number	71-0561140	
	(Current Period)	(Prior Period)					
Organized under the Laws of	Arkansas			State of Domicile or Port of Entry			AR
Country of Domicile	US						
Licensed as business type	Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity [X] Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization [] Other [] Is HMO Federally Qualified? Yes [] No []						
Incorporated/Organized	March 15, 1982			Commenced Business			August 1, 1982
Statutory Home Office	1513 Country Club Road			Sherwood, AR US 72120			
	(Street and Number)			(City or Town, State, Country and Zip Code)			
Main Administrative Office	1513 Country Club Road						
	(Street and Number)						
	Sherwood, AR US 72120			501-835-3400			
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)			
Mail Address	1513 Country Club Road			Sherwood, AR US 72120			
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	1513 Country Club Road			Sherwood, AR US 72120			
	(Street and Number)			(City or Town, State, Country and Zip Code)			
Internet Website Address	www.deltadentalar.com						
Statutory Statement Contact	Deborah Ann Lowtharp			501-992-1634			
	(Name)			(Area Code) (Telephone Number) (Extension)			
	dlowtharp@deltadentalar.com			501-992-1635			
	(E-Mail Address)			(Fax Number)			

OFFICERS

	Name	Title
1.	Eddie Allen Choate	President and CEO
2.	Sarah Jean Clark	Secretary
3.	Phillip Wayne Cox	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Ina Lynn Harbert	Senior Vice President and COO	John Garrett Norman	VP, Information Technology
James Wayne Couch	Senior Vice President and General Counsel	Ashley Lynne Riddle	VP of Sales & Account Management
Robert Allen Mason	Vice President of Professional Relations	Kelly Terese Carney	Vice President of Human Resources
Ebb Weldon Johnson	VP, Exec Director, DDAR Foundation	David Edward Hawsey	VP, Marketing
Jimmy Sam Anthony #	Director, Medicaid Operations		

DIRECTORS OR TRUSTEES

Mel Taylor Collazo	Phillip Wayne Cox	Robbins Mark Bailey	Troy John Dryden Bartels
Arnoud Krijt	Cindy Hovis Boyle	Tamika Silverman Edwards	Joseph Wood Thompson
Sarah Jean Clark	James Talbert Johnston	Granville Wayne Callahan, Sr.	Doug Robert Anderson

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Eddie Allen Choate	Sarah Jean Clark	Phillip Wayne Cox
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	[X] Yes [] No
day of , 2018	b. If no:	1. State the amendment number
		2. Date filed
		3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	36,011,841		36,011,841	36,460,255
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	43,422,230	8,503,696	34,918,534	33,191,129
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	8,204,440		8,204,440	8,384,057
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 13,232,676), cash equivalents (\$ 1,877,592), and short-term investments (\$ 0)	15,110,268		15,110,268	15,637,897
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	3,808,198		3,808,198	3,737,586
9. Receivables for securities				173,089
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets	2,473,511		2,473,511	2,553,957
12. Subtotals, cash and invested assets (Lines 1 to 11)	109,030,488	8,503,696	100,526,792	100,137,970
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	190,566		190,566	147,282
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,310,161		4,310,161	4,092,668
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	13,632,705		13,632,705	13,367,062
17. Amounts receivable relating to uninsured plans	6,369,680		6,369,680	1,702,119
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,962,526	1,154,716	807,810	568,943
21. Furniture and equipment, including health care delivery assets (\$ 0)	146,750	146,750		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				35
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,995,030	1,297,536	697,494	723,759
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	137,637,906	11,102,698	126,535,208	120,739,838
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	137,637,906	11,102,698	126,535,208	120,739,838

DETAILS OF WRITE-IN LINES				
1101. Deferred Compensation - 457	2,473,511		2,473,511	2,553,957
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	2,473,511		2,473,511	2,553,957
2501. Prepaid Expenses & Deposits	1,297,536	1,297,536		
2502. Miscellaneous Receivable	697,494		697,494	723,759
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,995,030	1,297,536	697,494	723,759

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	6,634,211		6,634,211	6,869,329
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	231,817		231,817	211,959
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act				181,625
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	3,094,139		3,094,139	2,306,290
9. General expenses due or accrued	19,551,782		19,551,782	18,287,339
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				1,080,019
12. Amounts withheld or retained for the account of others	1,651,844		1,651,844	1,299,643
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	1,853,726		1,853,726	2,068,567
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	1,909,271		1,909,271	1,935,013
23. Aggregate write-ins for other liabilities (including \$ 0 current)				
24. Total liabilities (Lines 1 to 23)	34,926,790		34,926,790	34,239,784
25. Aggregate write-ins for special surplus funds	X X X	X X X		996,660
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X	50,000	50,000
31. Unassigned funds (surplus)	X X X	X X X	91,558,418	85,453,394
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	91,608,418	86,500,054
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	126,535,208	120,739,838

DETAILS OF WRITE-IN LINES				
2301.	NONE			
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Affordable Care Act Section 9010 Fee Assessment	X X X	X X X		996,660
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		996,660
3001. Surplus required by the Arkansas Insurance Department	X X X	X X X	50,000	50,000
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	50,000	50,000

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1	2	3	4
	Uncovered	Total	Total	Total
1. Member Months	X X X	2,599,608	2,377,880	3,202,293
2. Net premium income (including \$ 0 non-health premium income)	X X X	192,607,513	125,696,277	169,383,471
3. Change in unearned premium reserves and reserve for rate credits	X X X	30	26	432
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X	313,578	324,790	415,533
8. Total revenues (Lines 2 to 7)	X X X	192,921,121	126,021,093	169,799,436
Hospital and Medical:				
9. Hospital/medical benefits		124,145,646	72,359,866	95,849,537
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts				
16. Subtotal (Lines 9 to 15)		124,145,646	72,359,866	95,849,537
Less:				
17. Net reinsurance recoveries		(30,544,151)	(26,544,671)	(34,692,667)
18. Total hospital and medical (Lines 16 minus 17)		154,689,797	98,904,537	130,542,204
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 0 cost containment expenses		13,061,737	10,187,743	13,971,705
21. General administrative expenses		22,217,126	17,061,510	25,739,738
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		189,968,660	126,153,790	170,253,647
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	2,952,461	(132,697)	(454,211)
25. Net investment income earned		752,247	596,280	854,836
26. Net realized capital gains (losses) less capital gains tax of \$ 0		(1,685,709)	307,001	609,242
27. Net investment gains (losses) (Lines 25 plus 26)		(933,462)	903,281	1,464,078
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	2,018,999	770,584	1,009,867
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	2,018,999	770,584	1,009,867

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701. Miscellaneous Income	X X X	313,578	324,790	415,533
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X	313,578	324,790	415,533
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901. ACA Fee 2018				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	86,500,054	71,466,101	71,466,101
34. Net income or (loss) from Line 32	2,018,999	770,584	1,009,867
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	3,592,792	2,961,543	4,338,195
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(503,426)	(1,688,107)	9,551,908
40. Change in unauthorized and certified reinsurance		133,986	133,983
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	5,108,365	2,178,006	15,033,953
49. Capital and surplus end of reporting period (Line 33 plus 48)	91,608,419	73,644,107	86,500,054

DETAILS OF WRITE-IN LINES			
4701.	NONE		
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1	2	3
Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	190,901,291	125,952,584	168,622,927
2. Net investment income	832,020	776,010	1,108,616
3. Miscellaneous income	308,291	370,319	450,455
4. Total (Lines 1 to 3)	192,041,602	127,098,913	170,181,998
5. Benefit and loss related payments	154,924,915	99,868,516	130,432,347
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	37,684,315	32,507,607	36,441,367
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	192,609,230	132,376,123	166,873,714
11. Net cash from operations (Line 4 minus Line 10)	(567,628)	(5,277,210)	3,308,284
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,062,448	4,843,361	5,043,361
12.2 Stocks	3,429,077	8,995,159	9,125,163
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets		187,500	
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	139,623	261,771	957,829
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,631,148	14,287,791	15,126,353
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,860,459	9,137,381	9,648,757
13.2 Stocks	3,179,720	7,437,104	7,042,910
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	210,235	261,771	
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,250,414	16,836,256	16,691,667
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	380,734	(2,548,465)	(1,565,314)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(340,733)	(298,361)	(2,082,486)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(340,733)	(298,361)	(2,082,486)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(527,627)	(8,124,036)	(339,516)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	15,637,897	15,977,413	15,977,413
19.2 End of period (Line 18 plus Line 19.1)	15,110,270	7,853,377	15,637,897

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	275,868				55,852	220,016				
2. First Quarter	292,068				64,851	227,217				
3. Second Quarter	284,984				67,192	217,792				
4. Third Quarter	286,457				69,328	217,129				
5. Current Year										
6. Current Year Member Months	2,599,608				596,573	2,003,035				
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Totals										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	156,512,158				7,266,331	149,245,827				
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	156,512,158				7,266,331	149,245,827				
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	124,380,638				4,343,822	120,036,816				
18. Amount Incurred for Provision of Health Care Services	124,145,647				4,305,369	119,840,278				

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

[illegible]

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	5,462,071	145,119,022	505	6,478,458	5,462,576	6,675,627
4. Vision only	142,092	4,201,730		155,248	142,092	193,701
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid						
8. Other health						
9. Health subtotal (Lines 1 to 8)	5,604,163	149,320,752	505	6,633,706	5,604,668	6,869,328
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals (Lines 9 - 10 + 11 + 12)	5,604,163	149,320,752	505	6,633,706	5,604,668	6,869,328

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(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1: Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements Delta Dental Plan of Arkansas, Inc. (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Arkansas Insurance Department. The Arkansas Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Arkansas for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Arkansas Insurance Code.

The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP), has been adopted as a component of prescribed or permitted practices by the state of Arkansas. The State has adopted certain prescribed accounting principles that differ from those found in NAIC SAP. A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Arkansas is shown below:

Net Income	SSAP#	F/S Page	F/S Line #	9/30/2018	12/31/2017
(1) Delta Dental Plan of Arkansas, Inc state basis	XXX	XXX	XXX	\$2,018,998	\$1,009,867
(2) State Prescribed Pratices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(4) NAIC SAP	XXX	XXX	XXX	\$2,018,998	\$1,009,867
Surplus	SSAP#	F/S Page	F/S Line #	9/30/2018	12/31/2017
(5) Delta Dental Plan of Arkansas, Inc				\$91,607,611	\$86,500,054
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
a. 23-63-801 provides limitations on admitted common stock	A-001	2	2.2	\$8,503.696	\$8,591,518
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
None	None	None	None	\$0	\$0
(8) NAIC SAP	XXX	XXX	XXX	\$100,111,308	\$95,091,572

B. Use of Estimates in the Preparation of the Financial Statements

No Change.

C. Accounting Policy

NOTES TO FINANCIAL STATEMENTS

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) Loan-backed securities are stated at amortized cost. The prospective adjustment method is used to value all securities.
- (7) No Change
- (8) No Change
- (9) No Change
- (10) No Change
- (11) No Change
- (12) No Change
- (13) No Change

D. Going Concern

None

Note 2: Accounting Changes and Corrections of Errors

A. No Change

Note 3: Business Combinations and Goodwill

- A. No Change
- B. No Change
- C. No Change
- D. No Change

Note 4: Discontinued Operations

No Change

NOTES TO FINANCIAL STATEMENTS

Note 5: Investments

- A. No Change
- B. No Change
- C. No Change
- D. Loan-Backed Securities
 - 1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from investment managers.
 - 2) None
 - 3) None
 - 4) The aggregate amount of unrealized losses:
 - 1. Less than 12 Months \$ 0
 - 2. 12 Months or Longer \$ 17,908

The aggregate related fair value of securities with unrealized losses

 - 1. Less than 12 Months \$ 0
 - 2. 12 Months or Longer \$1,786,608
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
 - Collateral Received - None
- F. No Change
- G. No Change
- H. No Change
- I. No Change
- J. No Change
- K. No Change
- L. No Change
- M. No Change
- N. No Change
- O. No Change
- P. No Change

NOTES TO FINANCIAL STATEMENTS

- Q. No Change
- R. No Change
- S. No Change

Note 6: Joint Ventures, Partnerships and Limited Liability Companies

No Change

Note 7: Investment Income

- A. No Change
- B. No Change

Note 8: Derivative Instruments

No Change

Note 9: Income Taxes

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change

Note 10: Information Concerning Parent, Subsidiaries and Affiliates

- A. No Change
- B. No Change
- C. No Change
- D. At September 30, 2018, the Company reported \$0 due from subsidiary, Omega Administrators, Inc. (OAI), \$0 from subsidiary, Delta Dental of Arkansas Foundation, Inc. and \$1,781,694 due to the affiliate, Delta Dental of Michigan (DDMI) and \$71,595 due to the affiliate, Renaissance Life and

NOTES TO FINANCIAL STATEMENTS

Health Insurance Company (RLHIA), respectively. These amounts will be settled within thirty days of the report date.

- E. No Change
- F. No Change
- G. No Change
- H. No Change
- I. No Change
- J. In the first quarter of 2018 the Company determined the book value of Omega Administrators, Inc. was permanently impaired. Omega Administrators Inc.’s book value of \$2.2M originated when Omega was actively operating as a third party administrator. Omega has ceased operations as a third party administrator (TPA). Since there are no prospects for TPA business for Omega in the foreseeable future, the Company decided to impair the value of Omega.

Omega Administrators, Inc. was written down from \$2,264,150 to \$103,655 for a total impairment of \$2,160,495. Fair value was determined based on Omega Administrator Inc.’s total equity as of December 31, 2017.

- K. No Change
- L. No Change
- M. No Change
- N. No Change

Note 11: Debt

- B. FHLB (Federal Home Loan Bank) Agreements
None

Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A Nonqualified 457(b) Retirement Plan was established by the Company on April 1, 2003, "as an inducement and motivation to its key managerial and highly compensated employees and its Board of Directors." Participation in the plan is determined at the sole discretion of the Company’s Board of Directors. At September 30, 2018, plan assets totaled \$2,473,511 and plan liabilities totaled \$2,473,511 resulting in gains (losses) reported in the statutory statements of activities of \$0.

A Nonqualified 457(f) Retirement Plan was established by the Company on January 1, 2016, to retain senior officers. The plan requires a five year vesting period. Participation in the plan is determined at the

NOTES TO FINANCIAL STATEMENTS

sole discretion of the Company's Board of Directors. The Board of Directors approves the funding of the plan in the first quarter of each year.

Effective January 1, 2013, The Company sponsors a 401(k) plan (the "Plan") covering substantially all employees greater than 18 years old on first day of service. The Company will match 100 percent of the first 3 percent of deferred wages and 50 percent of the next 2 percent of deferred wages. A participant is immediately 100 percent vested in employee salary, rollover, and Company matching contributions and any income or loss thereon.

The Company also sponsors a profit-sharing plan covering all full-time employees who have completed one year of service. Contributions to the plan are discretionary and limited by the Internal Revenue Code. A participant is fully vested after a three-year period. Contributions to the profit-sharing plan totaled approximately \$559,000, and \$588,000 for the years ended September 30, 2018 and 2017, respectively.

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change

Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) No Change
- (7) No Change
- (8) No Change
- (9) No Change
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$551,806 as of September 30, 2018.
- (11) No Change
- (12) No Change
- (13) No Change

NOTES TO FINANCIAL STATEMENTS

Note 14: Contingencies

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change

Note 15: Leases

No Change

Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. No Change
- B. Transfer and Servicing of Financial Assets – None
- C. Wash Sales - None

Note 18: Gain or Loss to the Reporting Entity From Uninsured Plans and From the Uninsured Portion of Partially Insured Plans

- A. No Change
- B. The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans were as follows for the years ended September 30, 2018 and 2017:

	2018	2017
Gross reimbursement for medical costs incurred	\$ 244,611,600	\$ 171,755,048
Gross administrative fees accrued	11,205,578	7,715,565
Gross expenses incurred (claims and administrative)	(255,817,178)	(179,470,613)

NOTES TO FINANCIAL STATEMENTS

Total net gain or loss from operations \$ 0 \$ 0

C. No Change

Note 19: Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No Change

Note 20: Fair Value Measurements

A. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
a. Assets at fair value					
Perpetual Preferred Stock					
Industrial and Misc Parent, Subs and Affiliates					
Total Perpetual Preferred Stock					
Bonds					
US Government		13,059,582		13,059,582	
Industrial and Misc		22,359,085		22,359,085	
Hybrid Securities					
Parent, Subs and Affiliates					
Total Bonds		35,418,666		35,418,666	
Common Stock					
Industrial and Misc	28,494,168			28,494,168	
Parent, Subs and Affiliates		14,928,062		14,928,062	
Total Common Stock	28,494,168	14,928,062		43,422,230	
Derivative Assets					
Interest rate contracts					
Foreign exchange contracts					
Credit contracts					
Commodity futures contracts					
Total Derivatives					
Separate account assets					
Total assets at fair value	28,494,168	50,346,728		78,840,896	
b. Liabilities at fair value					
Derivative liabilities					

NOTES TO FINANCIAL STATEMENTS

Total liabilities at fair value					
---------------------------------	--	--	--	--	--

B. Other Fair Value Measurements

No Change

C. Fair Value Measurements Aggregate

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable	Net Asset Value (NAV) Included in Level 2
Bonds	\$35,418,666	\$36,908,507	\$ 0	\$35,418,666			
Common Stock	43,422,230	34,918,534	28,494,168	14,928,062			
Perpetual Preferred Stock							
Mortgage Loans							
Total	<u>\$78,840,896</u>	<u>\$71,827,041</u>	<u>\$28,494,168</u>	<u>\$50,346,728</u>			

D. No Change

Note 21: Other Items

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change
- G. No Change
- H. No Change
- I. No Change
- J. No Change

NOTES TO FINANCIAL STATEMENTS

Note 22: Events Subsequent

No Change

Note 23: Reinsurance

- A. No Change
- B. No Change
- C. No Change
- D. No Change

Note 24: Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. The Company accrues retrospective premium adjustments for its Medicaid business in accordance to the parameters set by the State of Arkansas.
- B. The Company records accrued retrospective premium as an adjustment to direct written premiums
- C. The amount of net premiums written by the Company at September 30, 2018 that are subject to retrospective rating features is \$53,585,234 that represented 28% of the total net premiums written. No other premiums written by the Company are subject to retrospective rating features.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

- No Change
- E. Risk-Sharing Provisions of the Affordable Care Act (ACA)
- No Change

Note 25: Change in Incurred Claims and Claims Adjustment Expenses

No Change

Note 26: Intercompany Pooling Arrangements

No Change

Note 27: Structured Settlements

No Change

NOTES TO FINANCIAL STATEMENTS

Note 28: Health Care Receivables

No Change

Note 29: Participating Policies

No Change

Note 30: Premium Deficiency Reserves

No Change

Note 31: Anticipated Salvage and Subrogation

No Change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2 If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1, and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/15/2018

6.4 By what department or departments?
Arkansas

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☒ No ☐ N/A ☐

6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....
.....
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....
.....
.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....
.....
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....
.....
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

.....

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 3,808,198

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 14,732,165	\$ 14,928,062
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates		
(Subtotal Lines 14.21 to 14.26)	\$ 14,732,165	\$ 14,928,062
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page \$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Stephens Capital Management	111 Center Street, Little Rock, AR 72201
Regions	400 West Capitol, Little Rock, AR 72201
First Security Bank	314 N Spring Street, Searcy, AR 72143

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers. Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
Stephens Capital Management	U
Luther King	U
FCI	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
123570	Stephens Capital Management	N/A	SEC	DS
110093	Regions - Luther King	N/A	SEC	DS
106398	FCI Advisors	N/A	SEC	DS

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a.

Documentation necessary to permit a full credit analysis of the security does not exist.
- b.

Issuer or obligor is current on all contracted interest and principal payments.
- c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.

Operating Percentages:

1.1

A&H loss percent

%

1.2

A&H cost containment percent

%

1.3

A&H expense percent excluding cost containment expenses

%

2.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

2.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

2.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

2.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

3.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states?

Yes [☒] No [☐]

3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity?

Yes [☐] No [☒]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

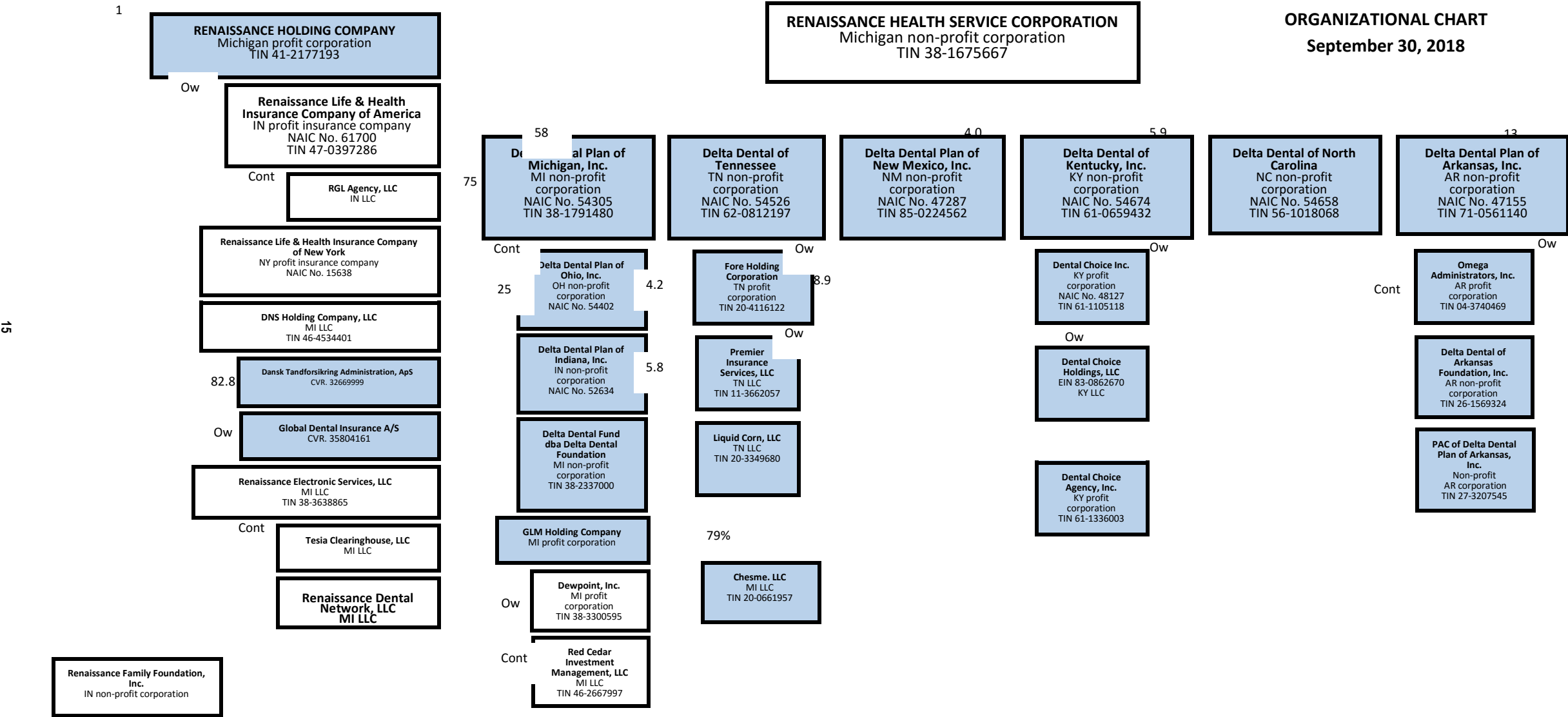
Current Year To Date - Allocated by States and Territories

States, Etc.		1		Direct Business Only						
		Active Status (a)	2	3	4	5	6	7	8	9
			Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	L	156,512,158						156,512,158	
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	N								
26. Missouri	MO	N								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	R								
35. North Dakota	ND	N								
36. Ohio	OH	N								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	X X X								
59. Subtotal		X X X	156,512,158						156,512,158	
60. Reporting entity contributions for Employee Benefit Plans		X X X								
61. Totals (Direct Business)		X X X	156,512,158						156,512,158	
DETAILS OF WRITE-INS										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998. Summary of remaining write-ins for Line 58		X X X								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		X X X								

(a)	Active Status Counts	
	L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
	E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	
	R - Registered - Non-domiciled RRGs	1
	Q - Qualified - Qualified or accredited reinsurer	
	N – None of the above - Not allowed to write business in the state	55

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
16		0	38-1675667				Renaissance Health Service Corporation	MI	NIA					N	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporat	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporat	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporat	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporat	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporat	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporat	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporat	Y	
	477 Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of Americ	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	15638	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of A	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	13-4098096				Renaissance Life & Health Insurance Company of New Y	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	03-2669999				Dansk Tandforsikring Administration ApS	DK	NIA	DNS Holding Company, LLC	Ownership	82.8	Renaissance Health Service Corporat	N	
		0	03-5804161				Global Dental Company A/S	DK	NIA	DNS Holding Company, LLC	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	26-2403888				Tesia Clearinghouse, LLC	MI	NIA	Renaissance Electronic Services, LLC	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	38-3638865				Renaissance Electronic Services, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	01-0862825				Renaissance Dental Network, LLC	MI	NIA	Renaissance Electronic Services, LLC	Ownership	100.0	Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	GLM Holding Company	Board of Directors		Renaissance Health Service Corporat	N	
		0	47-2557772				GLM Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.0	Renaissance Health Service Corporat	Y	
		0	47-2557772				GLM Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.0	Renaissance Health Service Corporat	Y	
		0	20-0661957				Chesme, LLC	MI	NIA	GLM Holding Company	Ownership	79.0	Renaissance Health Service Corporat	N	
		0	38-3300595				Dewpoint, Inc.	MI	NIA	GLM Holding Company	Ownership	100.0	Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	54526	62-0812197				Delta Dental of Tennessee	TN	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	20-4116122				Fore Holding Corporation	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporat	Y	
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	20-3349680				Liquid Com, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	54674	61-0659432				Delta Dental of Kentucky, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	61-1336003				Dental Choice Agency, Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporat	N	
		48127	61-1105118				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporat	N	
	477 Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		47155	71-0561140				Delta Dental Plan of Arkansas, Inc.	AR	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporat	N	
		0	04-3740469				Omega Administrators, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Ownership	100.0	Renaissance Health Service Corporat	N	
		0	26-1569324				Delta Dental of Arkansas Foundation, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat	N	
		0	27-3207545				PAC of Delta Dental Plan of Arkansas, Inc.	AR	DS	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporat	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<u>NO</u>

Explanation:

Question 1: Not applicable
.....
.....

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION
Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,384,056	8,623,545
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	179,616	239,489
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	8,204,440	8,384,056
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	8,204,440	8,384,056

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,737,586	4,318,751
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	70,612	(581,165)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	3,808,198	3,737,586
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,808,198	3,737,586

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	78,242,902	71,522,812
2. Cost of bonds and stocks acquired	13,040,179	16,691,667
3. Accrual of discount	55,211	78,802
4. Unrealized valuation increase (decrease)	3,583,438	3,995,164
5. Total gain (loss) on disposals	252,446	231,376
6. Deduct consideration for bonds and stocks disposed of	13,491,524	14,168,524
7. Deduct amortization of premium	88,310	108,395
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	2,160,495	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	225	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	79,434,072	78,242,902
12. Deduct total nonadmitted amounts	8,503,696	8,591,518
13. Statement value at end of current period (Line 11 minus Line 12)	70,930,376	69,651,384

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	32,291,609	1,294,053	998,950	291,820	32,644,242	32,291,609	32,878,532	33,433,330
2. NAIC 2 (a)	4,532,635		200,030	(302,627)	4,235,782	4,532,635	4,029,978	3,076,926
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	36,824,244	1,294,053	1,198,980	(10,807)	36,880,024	36,824,244	36,908,510	36,510,256
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	36,824,244	1,294,053	1,198,980	(10,807)	36,880,024	36,824,244	36,908,510	36,510,256

2018

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 896,666; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999		NONE			

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		390,825
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		390,825
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION
Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	
2.	Cost Paid/(Consideration Received) on additions	
3.	Unrealized Valuation increase/(decrease)	
4.	Total gain (loss) on termination recognized	
5.	Considerations received/(paid) on terminations	
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE DB - PART B - VERIFICATION
Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	
4.22	Amount recognized	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
		NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
Number	Description	Description	Amount	Value	Value	Date	Date	Description	Carrying Value	Fair Value	CUSIP	Description	Description	Value	Value
505															
9999999	Totals					X X X	X X X	X X X			X X X	X X X	X X X		

505

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

9016

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

NONE

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14		
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		
4.	Part D, Section 1, Column 5		
5.	Part D, Section 1, Column 6		
6.	Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7.	Part A, Section 1, Column 16		
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		
10.	Part D, Section 1, Column 8		
11.	Part D, Section 1, Column 9		
12.	Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	626,714	150,000
2. Cost of cash equivalents acquired	11,055,921	10,403,072
3. Accrual of discount	1,212	
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	9,806,254	9,926,358
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,877,593	626,714
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,877,593	626,714

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

NONE

E01

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

NONE

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

[illegible]

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

[illegible]

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
084670-BQ-0 437076-BL-5 674599-CC-7 91159H-HK-9	BERKSHIRE HATHAWAY FINANCE CORP HOME DEPOT INC OCCIDENTAL PETROLEUM CORP U.S. BANCORP	---	08/10/2018 06/29/2018 08/10/2018 08/10/2018	MILLENIUM ADVISORS LLC Citigroup MARKETAXESS CORPORATION CREDIT SUISSE SECURITIES (USA)		49,287 146,384 149,640 199,672	50,000.00 150,000.00 150,000.00 200,000.00	455 767 2,331 3,060	1FE 1FE 1FE 1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	544,983	550,000.00	6,613	X X X
8399997	Subtotal - Bonds - Part 3				X X X	544,983	550,000.00	6,613	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	544,983	550,000.00	6,613	X X X
00287Y-10-9 00507V-10-9 00508Y-10-2 03076C-10-6 110448-10-7 143658-30-0 166764-10-0 169656-10-5 192422-10-3 291011-10-4 458140-10-0 460146-10-3 G491BT-10-8 46266C-10-5 596278-10-1 64110L-10-6 67066G-10-4 776696-10-6 904311-10-7 929740-10-8 254687-10-6 983134-10-7	ABBVIE ORD ACTIVISION BLIZZARD ORD ACUITY BRANDS ORD AMERIPRISE FINANCE ORD BRITISH AMERICAN TOBACCO ADR REP ORD CARNIVAL ORD CHEVRON ORD CHIPOTLE MEXICAN GRILL ORD COGNEX ORD EMERSON ELECTRIC ORD INTEL ORD INTERNATIONAL PAPER ORD INVESCO ORD IQVIA HOLDINGS ORD MIDDLEBY ORD NETFLIX ORD NVIDIA ORD ROPER TECHNOLOGIES ORD UNDER ARMOUR CL A ORD WABTEC ORD WALT DISNEY ORD WYNN RESORTS ORD	C	09/19/2018 07/26/2018 07/26/2018 09/19/2018 09/19/2018 09/19/2018 08/15/2018 07/26/2018 08/07/2018 08/15/2018 09/19/2018 09/19/2018 09/19/2018 08/29/2018 08/14/2018 07/17/2018 08/29/2018 08/07/2018 07/26/2018 08/07/2018 08/29/2018 07/26/2018	COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC INSTINET COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC ISI GROUP INC. COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC COWEN AND COMPANY, LLC VARIOUS COWEN AND COMPANY, LLC	250.000 20.000 120.000 120.000 315.000 210.000 900.000 5.000 195.000 1,500.000 370.000 135.000 615.000 85.000 40.000 50.000 60.000 35.000 225.000 90.000 140.000 15.000	22,884 1,564 16,269 17,885 14,820 13,899 107,142 2,244 10,397 109,197 17,056 7,326 14,957 10,762 4,614 18,892 16,626 10,495 4,922 10,244 15,975 2,457		L L	
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	450,627	X X X		X X X
246097-20-8 46600A-82-3 683974-60-4	DELAWARE SMCP VAL INST IVY:INTL CORE EQTY N OPPENHEIMER DEV MKTS I	C	09/13/2018 09/13/2018 09/13/2018	Not Available Not Available Not Available	682.185 8,359.599 2,463.134	49,015 163,225 98,550			L V U

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 2.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

[illegible]

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicat (a)
912828-K8-2	UNITED STATES TREASURY		08/15/2018	Maturity @ 100.00		425,000	425,000.00	424,867	424,970		30		30		425,000				4,250	08/15/2018	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	425,000	425,000.00	424,867	424,970		30		30		425,000				4,250	X X X	X X X
3135G0-YM-9	FEDERAL NATIONAL MORTGAGE ASSOCIA		09/18/2018	Maturity @ 100.00		425,000	425,000.00	433,245	426,822		(1,822)		(1,822)		425,000				7,969	09/18/2018	1
3140FT-N8-0	FN BE7614 - RMBS		09/01/2018	Paydown		9,973	9,972.54	10,631			(23)		(23)		10,608		(635)	(635)	150	03/01/2037	1
3140J5-JW-0	FN BM1176 - RMBS		09/01/2018	Paydown		36,556	36,556.04	38,342			1		1		38,342		(1,786)	(1,786)	160	08/01/2044	1
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations				X X X	471,529	471,528.58	482,218	426,822		(1,844)		(1,844)		473,950		(2,421)	(2,421)	8,279	X X X	X X X
0258M0-DJ-5	AMERICAN EXPRESS CREDIT CORP		07/27/2018	Maturity @ 100.00		100,000	100,000.00	101,129	100,240		(240)		(240)		100,000				2,125	07/27/2018	1FE
651229-AR-7	NEWELL RUBBERMAID INC		09/27/2018	Call @ 100.00		200,000	200,000.00	201,100	200,485		(455)		(455)		200,030		(30)	(30)	4,085	10/15/2018	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	300,000	300,000.00	302,229	300,725		(695)		(695)		300,030		(30)	(30)	6,210	X X X	X X X
8199999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	1,196,529	1,196,529	1,209,314	1,152,517		(2,509)		(2,509)		1,198,980		(2,451)	(2,451)	18,739	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	1,196,529	1,196,528.58	1,209,314	1,152,517		(2,509)		(2,509)		1,198,980		(2,451)	(2,451)	18,739	X X X	X X X
00724F-10-1	ADOBE SYSTEM ORD		08/07/2018	COWEN AND COMPANY,	15.00	3,798		1,592	2,629	(1,037)			(1,037)		1,592		2,206	2,206			L
01609W-10-2	ALIBABA GROUP HOLDING ADR REP 1 ORD	C	08/07/2018	COWEN AND COMPANY,	25.00	4,505		2,318	4,311	(1,993)			(1,993)		2,318		2,188	2,188			L
016255-10-1	ALIGN TECHNOLOGY ORD		07/03/2018	COWEN AND COMPANY,	20.00	6,835		1,977	4,444	(2,467)			(2,467)		1,977		4,858	4,858			L
00206R-10-2	AT&T ORD		07/05/2018	Unknown	0.20	6		7	8	(1)			(1)		7						L
056752-10-8	BAIDU ADR REP 1/10 CL A ORD	C	08/13/2018	Unknown	40.00	8,868		10,770							10,770		(1,902)	(1,902)			L
21036P-10-8	CONSTELLATION BRANDS CL A ORD		08/07/2018	COWEN AND COMPANY,	25.00	5,421		3,878	5,714	(1,836)			(1,836)		3,878		1,543	1,543	32		L
25278X-10-9	DIAMONDBACK ENERGY ORD		08/14/2018	COWEN AND COMPANY,	85.00	11,359		8,427	10,731	(2,304)			(2,304)		8,427		2,932	2,932	11		L
253868-10-3	DIGITAL REALTY REIT ORD		09/19/2018	COWEN AND COMPANY,	185.00	22,719		17,779	21,072	(3,292)			(3,292)		17,779		4,940	4,940	546		L
30231G-10-2	EXXON MOBIL ORD		08/15/2018	ISI GROUP INC.	1,400.00	107,793		114,348	117,096	(2,749)			(2,749)		114,348		(6,554)	(6,554)	3,374		L
30303M-10-2	FACEBOOK CL A ORD		08/29/2018	COWEN AND COMPANY,	35.00	6,162		4,227	6,176	(1,949)			(1,949)		4,227		1,935	1,935			L
31428X-10-6	FEDEX ORD		09/12/2018	COWEN AND COMPANY,	260.00	65,721		52,150	64,880	(12,731)			(12,731)		52,150		13,571	13,571	429		L
461202-10-3	INTUIT ORD		08/07/2018	COWEN AND COMPANY,	20.00	4,181		2,354	3,156	(801)			(801)		2,354		1,826	1,826	23		L
46120E-60-2	INTUITIVE SURGICAL ORD		09/12/2018	COWEN AND COMPANY,	15.00	8,152		3,192	5,474	(2,282)			(2,282)		3,192		4,961	4,961			L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicat (a)
580135-10-1	MCDONALD'S ORD	A C	07/26/2018	COWEN AND COMPANY,	90.00	13,968		11,046	15,491	(4,445)			(4,445)		11,046		2,923	2,923	182		L
58933Y-10-5	MERCK & CO ORD		09/19/2018	COWEN AND COMPANY,	350.00	24,645		21,634	19,695	1,939			1,939		21,634		3,011	3,011	504		L
61174X-10-9	MONSTER BEVERAGE ORD		08/29/2018	COWEN AND COMPANY,	65.00	3,970		2,930	4,114	(1,184)			(1,184)		2,930		1,040	1,040			L
654106-10-3	NIKE CL B ORD		09/12/2018	COWEN AND COMPANY,	990.00	81,768		51,876	61,925	(10,049)			(10,049)		51,876		29,892	29,892	594		L
679580-10-0	OLD DOMINION FREIGHT LINE ORD		08/07/2018	COWEN AND COMPANY,	40.00	5,856		3,504	5,262	(1,758)			(1,758)		3,504		2,352	2,352	10		L
717081-10-3	PFIZER ORD		09/19/2018	COWEN AND COMPANY,	630.00	27,288		20,651	22,819	(2,167)			(2,167)		20,651		6,637	6,637	643		L
775109-20-0	ROGERS COMMUNICATIONS CL B ORD		06/13/2018	COWEN AND COMPANY,															279		L
806857-10-8	SCHLUMBERGER ORD		09/12/2018	COWEN AND COMPANY,	795.00	48,483		68,597	53,575	15,022			15,022		68,597		(20,115)	(20,115)	1,193		L
81762P-10-2	SERVICENOW ORD		08/07/2018	COWEN AND COMPANY,	30.00	5,576		5,060							5,060		516	516			L
824348-10-6	SHERWIN WILLIAMS ORD		08/29/2018	COWEN AND COMPANY,	15.00	6,814		5,028	6,151	(1,123)			(1,123)		5,028		1,786	1,786	26		L
848637-10-4	SPLUNK ORD	---	08/07/2018	COWEN AND COMPANY,	115.00	11,873		10,292						10,292		1,581	1,581			L	
855244-10-9	STARBUCKS ORD		09/28/2018	COWEN AND COMPANY,	435.00	24,759		25,791	24,982	809			809		25,791		(1,033)	(1,033)	460		L
87612E-10-6	TARGET ORD		09/19/2018	COWEN AND COMPANY,	145.00	12,717		11,288	9,461	1,827			1,827		11,288		1,429	1,429	273		L
885160-10-1	THOR INDUSTRIES ORD		08/07/2018	COWEN AND COMPANY,	115.00	11,252		12,421	17,333	(4,911)			(4,911)		12,421		(1,169)	(1,169)	128		L
887317-30-3	TIME WARNER ORD		06/15/2018	Unknown	1,600.00	162,218		113,083	146,352	(33,269)			(33,269)		113,083		49,136	49,136	1,288		L
91879Q-10-9	VAIL RESORTS ORD		08/29/2018	COWEN AND COMPANY,	20.00	5,910		3,269	4,249	(981)			(981)		3,269		2,641	2,641	80		L
92343V-10-4	VERIZON COMMUNICATIONS ORD		09/19/2018	COWEN AND COMPANY,	320.00	17,224		16,734	16,938	(203)			(203)		16,734		490	490	566		L
963320-10-6	WHIRLPOOL ORD		08/15/2018	ISI GROUP INC.	800.00	98,136		127,174	134,912	(7,738)			(7,738)		127,174		(29,037)	(29,037)	1,800		L
983134-10-7	WYNN RESORTS ORD		09/12/2018	COWEN AND COMPANY,	95.00	13,515		17,803							17,803		(4,288)	(4,288)	131		L
989701-10-7	ZIONS BANCORPORATION ORD		08/07/2018	COWEN AND COMPANY,	100.00	5,342		4,366	5,083	(718)			(718)		4,366		976	976	44		L
9099999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	836,834		755,566	794,033	(82,391)			(82,391)		755,566		81,272	81,272	12,616	X X X	X X X
77957Y-40-3	T ROWE PRICE MC VL I		09/13/2018	Not Available	8,998.26	284,885		284,525	273,457	11,068			11,068		284,525		360	360			U
9299999	Subtotal - Common Stock - Mutual Funds				X X X	284,885	X X X	284,525	273,457	11,068			11,068		284,525		360	360		X X X	X X X
9799997	Subtotal - Common Stock - Part 4				X X X	1,121,719	X X X	1,040,091	1,067,490	(71,323)			(71,323)		1,040,091		81,632	81,632	12,616	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	1,121,719	X X X	1,040,091	1,067,490	(71,323)			(71,323)		1,040,091		81,632	81,632	12,616	X X X	X X X
9899999	Total - Preferred and Common Stocks				X X X	1,121,719	X X X	1,040,091	1,067,490	(71,323)			(71,323)		1,040,091		81,632	81,632	12,616	X X X	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

[illegible]

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 1.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

[illegible]

(a)

Code	Description of Hedged Risk(s)
	NONE

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

Future Contracts Open as of the Current Statement Date

NONE

NONE

E07

NONE

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/ Adjusted Carrying Value >0	Contracts With Book/ Adjusted Carrying Value <0	Exposure net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
E08											
0999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0199999 Total Collateral Pledged by Reporting Entity							X X X	X X X

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book / Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
NONE								
0299999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

[illegible]

General Interrogatories:

1. Total activity for the year

1. Total activity for the year
2. Average balance for the year

Fair Value \$	0
---------------	---

Fair Value \$	0
Fair Value \$	0

Book/Adjusted Carrying Value \$	0
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Book/Adjusted Carrying Value \$	0
Book/Adjusted Carrying Value \$	0

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]